

## *Program and Portfolio Management*

AT a time when CEOs are demanding that investments on projects return value, senior executives who don't have control over their project portfolios are fighting losing battles. Surprisingly, researches after researches showed that organizations have little oversight over their project and program portfolios. The result: There are no defined processes for reviewing project proposals, and projects are pretty much recommended and approved by senior executives based on their own criteria. Companies are trying to handle more projects than they have the capacity to do, and there is no visibility of what is being done throughout the organization.

Good portfolio management can help an organization achieve the following:

- Maximize value of investments while minimizing risk
- Achieve the company's business strategic objectives through projects
- Improve communication and alignment between project teams and business leaders
- Encourage business leaders to think about the entire company, not their own business units, and to take responsibility for projects
- Allow planners to schedule resources more efficiently
- Reduce the number of redundant projects

### **Course Overview**

This two-day workshop will discuss proven best practices employed by global companies for managing project portfolio. Program and portfolio management is crucial for organizations that demand investments on projects return value. The Project Management Institute's Standard for Program Management, Standard for Portfolio Management, and Organizational Project Management Maturity Model (OPM3) will be introduced. The Standard for Program Management and Portfolio Management describe frameworks and best practices for managing program and project portfolio effectively. OPM3 describes how to achieve maturity in organizational project management to deliver projects successfully, consistently, and predictably to enact strategies and improve organizational effectiveness. Case studies and group discussion will help illustrate how to apply these best practices to IT organizations to achieve better ROI for their investments.

Certified PMPs who participates in this workshop can earn 15 PDUs towards maintaining their PMP credentials. The course is also aligned with PMI's Program Management Professional (PgMP) examination.

**Workshop Duration:** 2 days

**Workshop Format:** Lectures, case study, group discussion, case presentation

**Course Outline:**

- ♦ What are programs and project portfolios?
- ♦ Why portfolio management is important and how it ties to business performance?
- ♦ Introduction to PMI's Program Management and Portfolio Management standards
- ♦ The roles and responsibilities of PMO
- ♦ Various functions of program and portfolio management - Strategic, tactical, and operational
- ♦ Implementation issues of program and portfolio management
- ♦ OPM3 concepts and structure
- ♦ OPM3 assessment
  - Preparing for self-assessment
  - Interpreting assessment results
  - Planning for improvement implementation
- ♦ OPM3 assessment hands-on practices
  - Case studies of program and project portfolio management

Contact Helen Ma ([helen@knowledgecentury.com](mailto:helen@knowledgecentury.com)) for course schedule and additional information.